



PRICE HIKE SPOTLIGHT

A closer look at the January 2020 drug price increases

In the first week of January 2020,
drug companies increased the price of

524
drugs

482 brand name
drugs increased



42
generic drugs
increased

72%

of the drugs had no
generic competitor

97

drug companies
raised prices

5.6%

**AVERAGE
PRICE HIKE**

The costliest drugs
for Medicare and
Medicaid increased in
price in January 2020



\$1.3 billion
Medicaid
spending on
Humira pen

\$4.9
billion
Medicare
spending
on Eliquis

#1

PFIZER

hiked prices on
more drugs than any
other company with
increases on 58 drugs